



PRESS RELEASE

International Forest Products Limited

Vancouver, BC

October 31, 2007

DISCUSSIONS REGARDING KAMLOOPS SAWMILL TERMINATED

Vancouver, B.C. - **International Forest Products Limited** ("Interfor" or the "Company") (TSX: IFP.A) announced today that it has terminated discussions with Weyerhaeuser Company ("Weyerhaeuser") relating to the proposed acquisition of Weyerhaeuser's Kamloops Sawmill.

On August 7, 2007 Interfor announced it had reached agreement-in-principle to acquire the Kamloops Sawmill and related timber tenures. The agreement was subject to the completion of negotiations and the signing of a definitive agreement.

"We have been working with Weyerhaeuser over the last twelve weeks to address outstanding issues, some of which are still not fully resolved," said Duncan Davies, Interfor's President and CEO. "In the meantime, the business environment has deteriorated significantly. Taken together, we felt the best course of action was to terminate discussions and allow Weyerhaeuser to pursue other alternatives."

Interfor's exclusivity arrangement with Weyerhaeuser expired in early October.

"We are disappointed with this result," said Davies. "We were excited about the business opportunity at Kamloops and still feel that creating a larger operating platform in the Southern Interior could be an attractive investment for Interfor and our shareholders. We will continue to pursue opportunities there as well as the Pacific Northwest and other regions that meet our investment criteria."

Interfor is one of the Pacific Northwest's largest producers of quality wood products. The Company has operations in British Columbia, Washington and Oregon, including three sawmills in the Coastal region of British Columbia, one in the B.C. Interior, one in Washington and two in Oregon. In addition, Interfor operates value-added remanufacturing and specialty products facilities in B.C. and Washington.

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For more information about Interfor, visit our website at www.interfor.com