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For Immediate Release

Interfor enters into agreement to sell MacKenzie Seizai mill

Vancouver, British Columbia - International Forest Products Limited ("Interfor") (TSX: IFP.A) announced today that it has reached agreement-in-principle for the sale of its MacKenzie Seizai Mill, located in Surrey, B.C. to MacKenzie Sawmill Ltd. ("MSL"). This sale is consistent with Interfor's strategy to focus on its core manufacturing operations. The sale is subject to MSL concluding its financial arrangements and is scheduled to close at the end of July.

For more information, please contact:

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