



Interfor Sells TFL 54 to First Nations in Clayoquot

Backgrounder

March 28th, 2007

Interfor has concluded the sale of Tree Farm Licence 54 to Ma-Mook Natural Resources Ltd, a holding company owned by a group of five First Nations based in Ucluelet. The First Nations are: Ahousaht, Hesquiat, Tla-O-Qui-aht, Toquaht, and Ucluelet.

TFL 54 is located largely within Clayoquot Sound on the west side of Vancouver Island and has an allowable annual cut (AAC) of 66,759 cubic meters per year.

Terms of the agreement have not been disclosed. The sale closed March 28/07.

The notice to proceed with the transfer has been given by the Minister of Forests and Range.

Interfor was approached to sell its tenure in the area by the First Nations, who also own Iisaak Forest Resources, which operates TFL 57 in the region. The deal, which has been negotiated for over a year, was made on commercial terms and makes good sense for both parties. The small isolated tenure was considered a non-core business by Interfor.

The agreement provides Interfor an opportunity to purchase a portion of the log supply at market prices.

Ric Slaco
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March 30, 2007

For Immediate Release

Interfor Completes the Sale of TFL 54

Vancouver, British Columbia - International Forest Products Limited ("Interfor") (TSX: IFP.A) announced today that it has completed the sale of TFL 54, a small tenure (66,759 m³ AAC) located on the West Coast of Vancouver Island.

The tenure was sold to Ma-Mook Natural Resources Ltd. a company owned in part by a group of five First Nations based in Ucluelet, B.C. The transaction included a market-based log supply agreement.

This sale is consistent with Interfor's strategy to focus on its core manufacturing operations and puts the timber resource management and harvesting activities under the control of the local First Nations.

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