



PRESS RELEASE

International Forest Products Limited
Vancouver, B.C. **December 19, 2005**

INTERFOR SELLS TFL 38 TO SQUAMISH NATION

Vancouver, B.C. - International Forest Products Limited ("Interfor") (TSX: IFP.SV.A) announced today that it has concluded the sale of TFL 38 to Northwest Squamish Forestry Limited Partnership, a company held in trust by the Squamish Nation.

TFL 38 is located northwest of Squamish, B.C. and has an allowable annual cut (AAC) of 109,453 cubic meters per year. Interfor receives approximately \$6.5 million in total consideration including cash and a transfer of liabilities, plus a log supply agreement.

The transaction has been formally approved by the B.C. Minister of Forests and Range, and closed on December 19th.

"This transaction makes good sense for both parties as it gives the Squamish Nation a consolidated base to manage resource values in the area, and provides Interfor with an ongoing supply of timber to support its manufacturing operations" said Interfor's Senior VP and CFO John Horning.

Changes in forest policy that facilitate tenure transfers and subdivisions is part of the B.C. government's market-based Forest Revitalization Policy initiative introduced in 2003. Interfor is responding to the changes in government policy by rationalizing its B.C. coastal operations to improve viability and to strengthen its core business.

Interfor is one of the Pacific Northwest's largest producers of quality wood products, with operations in British Columbia, Washington and Oregon.

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