



April 21, 2005

Immediate Release

Interfor announces sale of interest in Western Stevedoring Ltd.

Vancouver, British Columbia - **International Forest Products Limited** ("Interfor" or "the Company") (TSX: IFP.SV.A) announced today that Seaboard Shipping Company Limited ("Seaboard") – in which Interfor currently holds a 71.2% partnership interest – has sold its 50% interest in Western Stevedoring Limited to a wholly-owned subsidiary of Carrix, Inc. of Seattle, Washington. Seaboard received a total of C\$42.5 million consisting of a \$2.5 million dividend and \$40 million from the sale of shares.

"This transaction is part of Interfor's plan to focus on its core manufacturing businesses", said Duncan Davies, Interfor's President and C.E.O. "The proceeds will be used to repay debt and further enhance our balance sheet, which is already one of the strongest in the sector."

As a result of the transaction, Interfor will receive net after tax proceeds of \$27.7 million and will record a one-time accounting gain of \$20 million after tax or \$0.41 per share in the second quarter.

Interfor is one of the Pacific Northwest's largest producers of quality wood products for sale to markets around the world. The Company has operations in British Columbia, Washington and Oregon, including five sawmills in the Coastal region of B.C., one in the B.C. Interior, two in Washington and one in Oregon. Interfor is currently in the process of acquiring the assets of Floragon Forest Products Molalla Inc, located in Northwest Oregon. In addition, Interfor operates a number of value-added remanufacturing and specialty products facilities in B.C. and Washington.

FORWARD LOOKING STATEMENTS

This press release contains statements that are forward-looking in nature. Such statements involve known and unknown risks and uncertainties that may cause the actual results of the Company to be materially different from those expressed or implied by those forward-looking statements. Such risks and uncertainties include, among others: general economic and business conditions, product selling prices, raw material and operating costs, changes in foreign-currency exchange rates and other factors referenced herein and in the Company's annual statutory report.

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